



Working for Your Money

Suggested Time: 45 minutes

What's important in this lesson:

In this lesson, you will learn how to investigate and identify possible part-time jobs, determine hourly rates of pay, and calculate possible weekly, monthly, and yearly total incomes.

Complete the following steps:

1. Read through the lesson portion of the package on your own.
2. Complete the exercises.
3. Check your answers with the Answer Key that your teacher has.
4. Ask the teacher for help if you have any questions.
5. Complete the Evaluation and hand it in. Ask the teacher for assistance if you are experiencing any difficulty.

Hand in the following:

1. Student Handout
2. Evaluation

Questions for the teacher:



Working for your Money

Part A: Investigate and Identify possible Part-time jobs

1. List three ways that you could search to find a part-time job:

1 _____ 2 _____ 3 _____

2. List three local EMPLOYERS that hire part-time employees

1 _____ 2 _____ 3 _____

3. List a possible part-time job title (description) for EACH employer from question two.

1 _____ 2 _____ 3 _____

4. Because you realize you have to make money to get the things you want, you have a part-time job. You make eight dollars and twenty five cents an hour, and usually work about nineteen hours a week. The electronic device of your dreams sells for about seven hundred dollars. Find out **how many weeks** it will take to save up for that new electronic device.

a) Calculate your weekly income.

Show your work.

b) Calculate how many weeks you must save.

c) If you wanted to get the device in a shorter time, what two things about the job would have to change?



Part B: Weekly, Yearly, and Monthly Income, and Determining Hourly Rates of Pay

Use the chart below to help you with the terms to fill in:

1. To find **Weekly Income**, multiply _____ by _____

2. There are _____ weeks in one year.

So, to find **Yearly Income**, multiply _____ by _____ (number)

3. There are _____ months in one year.

Some months have 4 weeks and some months have 4½ weeks. There are *always* 12 months in a year, though. We divide the year into months for better accuracy.

So, to find **Monthly Income**, divide _____ by _____ (number)

4a). Scan the chart below. Which employee do you think will earn the highest income?
 _____ Why? _____

b). Calculate Weekly, Yearly, and Monthly Incomes for these part-time employees:

| Employee & Job Position | Hourly Rate | Working Hours/Week | Weekly income | Yearly income | Monthly Income |
|--------------------------------------|-------------|--------------------|---------------|---------------|----------------|
| Joe, counter person at a Coffee Shop | \$7 | 22.5 | \$ | | |
| Jaz, a call centre employee | \$10 | 14 | | | |
| Justin, a tour bus driver | \$15 | 16 | | | |
| Jemm, a labourer in a factory | \$23 | 20 | | | |

c. Which person actually made the most money yearly? Was your guess in part b) close?



Part B: continued

4. Find weekly income for this student who makes \$8.10 per hour, and worked this schedule:

| Day | Start Time | End Time | Hours Worked |
|-----------------------|------------|----------|--------------|
| Monday | 9:00 AM | 1:00 PM | |
| Wednesday | 10:00 AM | 2:30 PM | |
| Friday | 11:00 AM | 4:30 PM | |
| Saturday | 12:00 PM | 6:00 PM | |
| TOTAL HOURS THIS WEEK | | | |

| | | | |
|--|---------------|----|---------------|
| | x hourly rate | of | WEEKLY INCOME |
| | | | = |

5. Determine the **Hourly Rate of Pay** for each employee.

a. Steve’s income is \$301 this week, and he worked 28 hours.

Weekly Income = Hourly Rate **X** of hours worked, so working backwards gives:

$$\text{Hourly Rate} = \frac{\text{Weekly Income}}{\text{Number of hours worked}} =$$

b. Ryan’s yearly income is \$13 000, and he worked twenty-five hours each week.

Part i: Yearly Income = Weekly Income **X** 52 , so working backwards gives:

$$\text{Weekly Income} = \frac{\text{Yearly Income}}{52} =$$

Part ii: Hourly Rate = $\frac{\text{Weekly Income}}{\text{Number of hours worked}} =$



Working For Your Money Evaluation

1. Fill in the chart with the information given. Calculate Weekly, Yearly, and Monthly Incomes for EACH part-time employee.

Azzie pumps gas in a busy station along the highway. She works 15 hours a week for nine dollars and forty cents an hour.

Ben sells tickets at a movie theatre. He makes seven dollars and fifty cents an hour, and works Fridays and Saturdays, eight hours each day.

Chloe works as a cashier at the grocery store. She earns eleven dollars an hour, and puts in 18.5 hours a week.

Show your work!

| Employee & Job Position | Hourly Rate | Working Hours/Week | Weekly income | Yearly income | Monthly Income |
|-------------------------|-------------|--------------------|---------------|---------------|----------------|
| | | | | | |
| | | | | | |
| | | | | | |

2. Determine the Hourly Rate of Pay for each part-time employee.

a. Brad's income is \$172.00 this week, and he worked 16 hours.

b. Leanne's yearly income is \$15 600, and she worked twenty hours each week.

3. For a part-time job, describe:

a. two ways to search for a local job

b. two employers that you would wish to work for, and why.